

Table 1: FIAS FY08 Financial Report

**FY08 FIAS Financial Report
July 2007 - June 2008**

in US\$ thousands

	<i>FY07 Actual Expenses</i>	<i>FY08 Budget</i>	<i>FY08 Actual Expenses</i>	<i>FY08 Expenses (as % of Budget)</i>
Fixed Costs				
Salaries & Benefits				
Salaries	5,700	7,000	6,456	92%
Benefits	2,822	3,830	3,394	89%
Total Salaries & Benefits	8,522	10,830	9,850	91%
Other Staff Costs	55	180	111	62%
Communications & IT	185	300	381	127%
Equip. & Buildings	550	700	799	114%
Subtotal - Fixed Costs	9,312	12,010	11,141	93%
Variable Costs				
Temporaries	38	10	14	140%
ST Consultants	5,529	6,000	7,771	130%
ET Consultants	1,885	1,500	1,537	102%
ST. Consult. & Temps	7,452	7,510	9,322	124%
Travel Costs	4,309	6,000	6,217	104%
Represent & Hospitality	15	60	32	53%
Contractual Services	196	270	374	139%
Supply/Print/Subscr.	73	150	83	55%
Other Indirect Costs	926	1,000	552	55%
Other Expenses	999	1,150	635	55%
Subtotal - Variable Costs	12,971	14,990	16,580	111%
Total Expenses	22,283	27,000	27,721	103%

Total Budget Overrun*	721	2.7%
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Expenses	<i>FY07 Actual Expenses</i>	<i>FY08 Budget</i>	<i>FY08 Actual Expenses</i>	<i>% FY08 Actual Expenses</i>
Fixed Costs	9,312	12,010	11,141	40%
Variable Costs	12,971	14,990	16,580	60%
Total Expenses	22,283	27,000	27,721	100%

Total Budget Overrun*	721
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* Project expenses in the amount of \$450k identified late in the fiscal year to be reposted to WB TF account in FY09